

Oil and Gas for Accountants and Auditors Course

CPE Information

Program Description: This two-day course will provide an overview of accounting aspects of the upstream and midstream sectors of the oil and gas industry, and will cover the following topics: 1) the Structure of the Industry; 2) Geology and Exploration; 3) Mineral Rights & Leasing; 4) Drilling and Completion; 5) Development and Production Operations; 6) Joint Operations; 7) Gas Processing and LNG; 8) Oil and Gas Measurement and Transportation; 9) Oil and Gas Marketing; and 10) Revenue Accounting and Regulatory Reporting.

Learning Objectives: The course information should improve workplace comprehension of accountants working in or with the oil and gas industry including oil and gas accounting staff, internal auditors, external auditors, tax professionals and other finance staff. Specifically, the course will help attendees perform the following with regard to the upstream sector:

- Explain industry functions and their role in the overall business process
- Describe key operations driving revenues and costs
- Recognize terms used in accounting records, invoices, and other business documents
- Name the source activities underlying major accounting workflows
- Interact with coworkers or clients with greater competence and understanding

Instructional Delivery Method: Live presentation

Prerequisites: None

Advance Preparation: None

Program Level: Overview

CPE Credit: Up to 16 hours recommended in Business Management and Organization field of study

Registration Requirements: Not open to the public. Courses are conducted in-house for businesses and other organizations on a contract basis.

Cancellation policy: As agreed/defined by individual contract. Please direct any questions, comments or complaints to Brandon Muzny by email at brandon@energy-train.com or by phone at 713-780-2131.



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